



Ancient artefacts, paintings, coins, currencies were displayed at the exhibition, organised by Bidfe, held in T. Nagar. They were sold through online by auction and sale. Bidfe founder Vijay Kishore, ancient artefacts collector, organised the exhibition.

## HP's Walk to Light campaign to adopt digital education

Chennai, Nov 6: HP India released its Deepavali campaign 'Walk to The Light', an inspiring story about an elderly couple stepping into the digital world for a better future. It highlights the journey of small businesses, emphasizing the power of digital education in today's fast-changing world.

The campaign is inspired by the strong spirit of small businesses in India. It encapsulates their remarkable journey towards digitalization, shedding light on the role of digital education for success in the new economy. The story is a celebration of the entrepreneurial spirit, emphasizing how Diwali marks the time for

fresh start and new learnings. With this campaign, HP is encouraging the small businesses and larger community to learn new skills on the auspicious occasion of Diwali. The story follows 'Sajan Handicrafts', a small shop facing tough competition. Janaki, the determined woman managing the store, finds hope in the form of a young girl named Lakshmi. Lakshmi steps in to help Janaki by teaching her the process of digitalizing the store, including digital inventory management, store discovery, and brand building, all facilitated by the power of a HP PC. On the auspicious occasion of Diwali, Janaki surprises her husband, Santosh, by revealing their

newfound digital presence, bringing immense joy to their lives. Commenting on the launch of the film, Prashant Jain, CMO, HP India, said, "Technology adoption by a small business can transform its operations. The 'Walk to The Light' campaign is inspired by the remarkable journey small businesses in India are taking to grow their businesses. This initiative underscores HP's unwavering commitment to supporting these businesses & individuals. For us, this campaign is not just a story; it's a celebration of digital capabilities revolutionising the local business ecosystem in India."

## India could be world's 3rd largest economy by 2027 with nominal GDP of \$5tn

New Delhi, Nov 6: India's importance as a global growth driver will increase with its share of world growth contribution rising from 10 per cent in 2021 to 15 per cent in 2022, and further to 17 per cent in 2023-28, foreign brokerage Morgan Stanley (NYSE:MS) said in a report. "On a USD basis, we expect India's nominal GDP growth to accelerate to 12.4 per cent Y in F2025 (vs. 7 per cent in F2024), outperforming China, the US and Euro Area. The high terminal growth rate will mean India's economy will compound at a strong rate on a high base. We expect nominal GDP will reach US\$5tn by 2027, making India the world's third-largest economy," the report said. "We see a virtuous cycle unfolding in India. We expect growth to be sustained at a healthy clip of 6.4 per cent Y in F2024 and 6.5 per cent Y in F2025, averaging 6.6 per cent Y over F2024-28," it said.

"We have had a constructive view on India for some time now, highlighting that India offers the best domestic demand alpha opportunity within Asia. The economic data is strong and risk assets have continued to do well. Against this backdrop, the debate with investors is around whether this strong run can be sustained and what are the risk factors to keep in mind," it added. "In our view, the most important driver to sustain growth and asset market performance is the investment cycle. To be sure, the investment cycle has already inflected, driven initially by a sharp upturn in public capex. "There are signs that private capex is picking up. As we have highlighted before -- it has been the shift in policy approach since 2019 towards supply side reforms (acceleration in public capex, cutting corporate taxes and the introduction of the PLI scheme as key pivots) and reduced emphasis on redistribution, which has attracted investment,

unlocked the structural growth story," the report said. Some investors have been looking to FDI data for evidence that India is benefitting from supply chain diversification. However, FDI inflows into India have declined from a peak of US\$70bn on a 4Q trailing basis in 2Q21 to US\$33bn in 2Q23. With global GDP and trade growth softening, global FDI flows have softened, it added. Moreover, there are some sector-specific factors, such as funding for the Internet and related sectors (from a venture capital and private equity standpoint), which has slowed and is weighing on the aggregates. To be sure, India has actually gained a higher share of global FDI flows since 2017, with its share rising from 2.4 per cent in 4Q17 to 4.2 per cent in 1Q23, the report said. Another thing to note is that there are some implementation lags, where announcements

have been made, but the actual investment has not yet flowed through. For instance, we are still getting incoming newsflow on electronic manufacturing investment commitments coming from companies like Foxconn and Intel (NASDAQ:INTC) recently announcing its collaboration with eight companies to manufacture laptops in India.

## Tamara Leisure opens second property in TN

Coimbatore, Nov 6: Tamara Leisure Experiences, a rapidly growing organisation with a strong presence in South India, is thrilled to announce the grand opening of its second property in Tamil Nadu. O By Tamara Coimbatore was acquired last year and is set to become the largest hotel within the group with 141 rooms post-renovation. We are excited to open our doors to welcome guests. Strategically situated in the heart of Singanallur, Coimbatore's business hub, O By Tamara Coimbatore offers a perfect blend of tradition and modernity in the second-largest city of Tamil Nadu. This prime

location is minutes away from cultural landmarks, iconic temples, industrial zones, and esteemed educational institutions. Notable attractions like the Kasthuri Sreenivasan Art Gallery & Textile Museum, Gass Forest Museum, and the Botanical Garden are easily accessible from the hotel. Additionally, the property is conveniently located just 15 minutes from Coimbatore International

Airport and 8 kilometres from Coimbatore Junction railway station. Shruti Shibulal, CEO and Director of Tamara Leisure Experiences, said, "This new hotel in Coimbatore will be a commitment to sustainability in a manner that protects our most precious resources and significant milestone in our rapid expansion across India and our company stepping into new and exciting markets. Informed by the United Nations' global standards, we address key Sustainable Development Goals in the design and nurturing of responsible practices."

## Inflation under control due to LPG price cut, vegetable price correction: Govt

New Delhi, Nov 6: While GDP growth remains on track in 2023-24, the declining trend in headline inflation was briefly interrupted in the second quarter due to a spike in the prices of certain food items, however, according to the Finance Ministry, it was a temporary phenomenon caused by the seasonal and weather-driven supply constraints in a few food items. In a report released by the Finance Ministry recently, it was stated that headline inflation has moved to track (under control) on the back of

vegetable price correction and the recent reduction in LPG prices. "As per the latest release of the consumer price index (CPI), headline inflation was 5 per cent in September, within the upper tolerance limit of inflation targeting. This indicates that the increase in inflation during July-August was only temporary, caused by the seasonal and weather-driven supply constraints in a few food items," the report noted. Among the 299 items in the CPI basket, only 11.4 per cent of food items with double-digit

inflation in July caused a spike in headline inflation. However, this declined significantly to 7 per cent in September. As a result of the cut in prices of domestic LPG by Rs 200 per cylinder, inflation in LPG declined to (-) 12.7 per cent in September compared to 4.2 per cent in August, it said further. Core (non-food, non-fuel) inflation further softened to 4.5 per cent in September from 4.9 per cent in August. This is the lowest core inflation recorded in the last 42 months.



### SAMBANDAM SPINNING MILLS LIMITED

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CIN : L17111TZ1973PLC000675 email : corporate@sambandam.com

Extract of Unaudited (Standalone) Financial Results for the quarter and half year ended 30th September 2023

(Rupees Lakhs)

Sl.No.	Particulars	Three months ended			Six Months ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited			Unaudited		Audited
1	Total Income from Operations	5,082.01	5,243.41	7,454.48	10,325.42	15,675.54	26,325.14
2	Net Profit/(Loss) for the period (before Tax, Exceptional and Extraordinary Items)	37.66	(455.11)	(650.54)	(417.45)	(418.76)	(1,509.81)
3	Net Profit/(Loss) for the period before tax	37.66	(455.11)	(650.54)	(417.45)	(418.76)	(1,509.81)
4	Net Profit/(Loss) for the period after tax	31.89	(312.12)	(518.39)	(280.23)	(388.10)	(1,177.97)
5	Total Comprehensive Income for the period	31.89	(312.12)	(515.16)	(280.23)	(373.88)	(1,321.24)
6	Equity Share Capital	427.55	427.55	427.55	427.55	427.55	427.55
7	Other Equity	-	-	-	-	-	9,564.29
8	Earnings Per Equity Share of Rs 10/-each (for continuing operations)						
	Basic and Diluted (in Rupees)	0.75	(7.32)	(12.16)	(6.57)	(9.10)	(27.62)

Extract of Unaudited (Consolidated) Financial Results for the quarter and half year ended 30th September 2023

(Rupees Lakhs)

Sl.No.	Particulars	Three months ended			Six Months ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited			Unaudited		Audited
1	Total Income from Operations	5,082.01	5,243.41	7,454.48	10,325.42	15,675.54	26,325.14
2	Net Profit/(Loss) for the period (before Tax, Exceptional and Extraordinary Items)	38.56	(454.37)	(648.21)	(415.81)	(415.23)	(1,504.83)
3	Net Profit/(Loss) for the period before tax	38.56	(454.37)	(648.21)	(415.81)	(415.23)	(1,504.83)
4	Net Profit/(Loss) for the period after tax	32.79	(311.38)	(516.06)	(278.59)	(384.57)	(1,172.99)
5	Total Comprehensive Income for the period	32.79	(311.38)	(512.83)	(278.59)	(370.35)	(1,316.26)
6	Equity Share Capital	427.55	427.55	427.55	427.55	427.55	427.55
7	Other Equity	-	-	-	-	-	9,566.95
8	Earnings Per Equity Share of Rs 10/-each (for continuing operations)						
	Basic and Diluted (in Rupees)	0.77	(7.30)	(12.10)	(6.53)	(9.02)	(27.51)

Note : 1. The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Statement of Unaudited Limited Review Financial Results are available at the web site of the Company and Bombay Stock Exchange Limited at www.sambandam.com and www.bseindia.com respectively.  
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th November 2023. The same have also been subjected to Limited Review by the Statutory Auditors.

Place : Salem  
Date : 04.11.2023

For and on behalf of the Board  
S. Devarajan  
Chairman and Managing Director



### THAMBI MODERN SPINNING MILLS LIMITED

CIN: L17111TZ1977PLC000776

Regd Office: OMALUR ROAD, JAGIR AMMAPALAYAM, SALEM-636 302

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2023

(RS. IN LAKHS)

S.No.	Particulars	Quarter ended			Corresponding 6 mths Ended		Year ended
		30.09.2023	30.09.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Revenue from Operations	76.34	77.32	73.85	153.46	146.95	290.94
	b) Other Income	0.26	0.14	0.39	0.40	1.37	3.95
	Total Income	76.60	77.46	74.24	153.86	148.32	294.89
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expense	14.82	14.89	18.76	29.71	28.31	66.94
	e. Finance Costs	37.58	36.97	44.30	74.65	83.91	173.71
	f. Depreciation and Amortisation expense	13.46	13.47	13.34	26.93	26.67	53.85
	g. Other Expenses	28.47	28.12	47.14	56.59	75.87	191.94
	Total Expenses	93.43	93.45	123.54	187.88	214.76	486.44
3	Profit / (Loss) from Ordinary Activities after finance costs but before exceptional Items (1-2)	(17.83)	(16.19)	(49.30)	(34.02)	(66.44)	(191.55)
4	Exceptional Items	-	-	-	-	-	9.39
5	Profit / (Loss) from Ordinary Activities before tax (3-4)	(17.83)	(16.19)	(49.30)	(34.02)	(66.44)	(200.94)
6	Tax Expense	-	-	-	-	-	23.48
7	Net Profit / (Loss) from Ordinary Activities after tax	(17.83)	(16.19)	(49.30)	(34.02)	(66.44)	(200.94)
8	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(17.83)	(16.19)	(49.30)	(34.02)	(66.44)	(200.94)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,152.56	1,152.56	576.28	1,152.56	576.28	1,152.56
11	Other Equity excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	-
12	Earnings Per Share (Face Value of Rs.10/- each) (not annualised)						
	Basic and Diluted	(0.59)	(0.34)	(0.86)	(0.30)	(1.15)	(3.69)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors meeting held on 03rd November, 2023.
- The status on Investors complaints as on 30.09.2023 Pending at the beginning of the quarter: NIL Received during the quarter : Nil Disposed off during the quarter: Nil Lying unresolved : NIL
- Corresponding previous quarter/year figures have been re-grouped wherever necessary.

For Thambbi Modern Spinning Mills Limited.,  
R. Jagadeesan  
Managing Director

Place: Salem  
Date: 03.11.2023

STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2023

Particulars	30.09.2023	31.03.2023
<b>ASSETS</b>		
1. Non-Current Assets		
(a) Property, Plant and Equipment	1,316.42	1,234.25
(b) Capital Work-in-Progress	-	17.17
(c) Other Intangible Assets	-	-
(d) Financial Assets		
(i) Investments	-	-
(ii) Loans & Advances	13.26	11.48
(iii) Other Non Current Assets	-	-
2. Current Assets		
(a) Inventories		
(i) Cash and Cash Equivalents	135.05	117.41
(ii) Trade Receivables	25.72	24.88
(iii) Others	1.47	5.85
(c) Current Tax Assets (Net)	42.93	27.77
(d) Other Current Assets	-	-
<b>Total Assets</b>	<b>1,534.85</b>	<b>1,438.81</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1,152.55	1,152.55
(b) Other Equity	(1,779.03)	(1,745.01)
<b>LIABILITIES</b>		
1. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,387.04	1,320.52
(b) Other Non Current Liabilities	487.40	388.00
(c) Deferred Tax Liability	23.30	23.30
2. Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	72.33	75.93
(ii) Other Financial Liabilities	191.26	223.52
(b) Other Current Liabilities	-	-
(c) Provisions	-	-
<b>Total Equity and Liabilities</b>	<b>1,534.85</b>	<b>1,438.81</b>