

# Thambbi Modern Spinning Mills Limited

CIN : L17111TZ1977PLC000776



25<sup>th</sup> July, 2023

To,

Listing Department,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Scrip Code: 514484

**Sub: Intimation under Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")- Proposal for Voluntary Delisting of Equity Shares of Thambbi Modern Spinning Mills Limited in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended, ("Delisting Regulations"), ("Delisting Proposal")**

This relates to the Initial Public Announcement dated 14<sup>th</sup> July, 2023 made by Saffron Capital Advisors Private Limited, Manager to the Offer, for and on behalf of Mr. Ramasamy Udayar Jagadeesan ("Promoter Acquirer"), in accordance with Regulation 8 of the SEBI Delisting Regulations, 2021 as amended, expressing the Promoter Acquirer's intention to (a) acquire all the equity shares that are held by public shareholders, either individually or together with other members of the promoter group, as the case may be; and (b) consequently voluntarily delist the equity shares from BSE limited (the only stock exchange where the equity shares of the company are presently listed), by making a delisting offer in accordance with the SEBI Delisting Regulations, 2021.

In furtherance of the above and in terms of Regulation 29 of the Listing Regulations and applicable provisions under the Delisting Regulations, we wish to inform you that a meeting of the Board of Directors of the Company is being convened on **29<sup>th</sup> July, 2023**, inter alia:

1. To consider and take on record the Due Diligence Report of Practising Company Secretary pursuant to Regulation 10(3) of the Delisting Regulations, as amended;
2. To consider and take on record the Floor Price and Indicative Offer Price for the Delisting Proposal;
3. To consider the Delisting Proposal after discussing and taking into account various factors and the due diligence report of Peer Review Company Secretary;
4. To consider and approve the Postal Ballot Notice and Calendar of Events for Postal Ballot;
5. To consider and appoint a Scrutinizer for conducting the Postal Ballot process and to give its report on the outcome of the Postal Ballot;
6. Any other matter incidental to the Delisting Proposal with the permission of chair.

Further, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 read with the Company's Code of Conduct for Prevention of Insider Trading in securities of the Company, the trading window for dealing in the shares of the Company which has already been closed with effect from 1<sup>st</sup> July, 2023 will continue to remain closed till the end of 48 hours after declaration of outcome of the aforesaid Board Meeting (or) till the end of 48 hours after declaration of the financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023, whichever is later.

Request you to kindly take note of the same.

Thanking you,

Yours Faithfully,

**For Thambbi Modern Spinning Mills Limited**

**M.Uma Maheshwari**

**Company Secretary**

Omalar Road, Jagir Ammapalayam, Salem-636 302. India ©0091 - 427 - 2345425

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