

Thambbi Modern Spinning Mills Limited

CIN : L17111TZ1977PLC000776



July 15, 2023

To,

**Listing Department,
BSE Limited,**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 514484

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Initial Public Announcement dated July 14, 2023, made in accordance with Regulation 8 of the SEBI (Delisting of Equity Shares) Regulations (“SEBI Delisting Regulations 2021”)

This is in continuation of our letter dated July 14, 2023 intimating the receipt of initial public announcement made by Saffron Capital Advisors Private Limited, Manager to the Offer, for and on behalf of Mr. Ramasamy Udayar Jagadeesan (“**Promoter Acquirer**”), in accordance with Regulation 8 of the SEBI Delisting Regulations, 2021 as amended, expressing the Promoter Acquirer’s intention to (a) acquire all the equity shares that are held by public shareholders, either individually or together with other members of the promoter group, as the case may be; and (b) consequently voluntarily delist the equity shares from BSE limited (the only stock exchange where the equity shares of the company are presently listed), by making a delisting offer in accordance with the SEBI Delisting Regulations, 2021.

In this regard, we wish to inform you that R. Sridharan & Associates, Company Secretaries (FCS No. 4775, CP No. 3239, PR No. 657/2020 dated 10th January, 2020 valid until 9th January, 2024), a peer reviewed firm, has been appointed to carry out due diligence in accordance with Regulation 10 of the SEBI Delisting Regulations, 2021.

Thanking you

For **Thambbi Modern Spinning Mills Limited**

P. Rajasekaran
Chief Financial officer