

# Aarvam IAS Academy to conduct SSC CGL coaching from May 6

Chennai, Apr 29: The Staff Selection Commission CGL coaching organised by Aarvam IAS Academy, Anna Nagar will begin from May 6. The Union Public Service Commission to conduct exams in July for the 7,500 posts in the department of Income-tax, Central Vigilance, Goods and service tax. The Graduate students, not more than 27 years are eligible for this examinations. The age criteria is flexible for SC and ST from three years

to five years. The classes will be conducted by experts. Basic books and notes will be given to students. The students of economic weaker section will get 50 per cent discount in the fees. Interested students should submit their applications with 10th and plus two marks to Aarvam IAS Academy, 2165, L Block, 12th main road, Anna Nagar. M.Shibi Kumaran, Founder Chairman of Aarvam IAS Academy is well known among



the Civil Service aspirants for his perfect answer-framing guidance in Tamil and History Optional subject and also score in high marks in

General studies Main subjects with expertise team members. The core team of Aarvam IAS academy including former and present bureaucrats is providing power-training sessions for Interviews and helping candidates to score maximum marks. Aarvam IAS Academy started its journey as a specialized institution for all competitive examinations. Our academy has dedicated itself to serve candidates from backward regions and make their dream come true as a Civil Servant.



## SRM hosts Millets: Science, Technology & Innovation national summit

Chennai, Apr 29: SRM Institute of Science and Technology – India's pre-eminent higher education institution in science, engineering, technology, medicine, management, agriculture, and arts and science, along with National Institute of Food Technology Entrepreneurship & Management (NIFTEM) Thanjavur – a pioneering Research and Development Institute under Ministry of Food Processing Industries, will organise "National Millet Summit 2023". The theme of the two-day event to be held on May 6 and 7 at

SRM IST, Kattankulathur, is "Millets: Science, Technology, and Innovation" and is being organised as part of the International Year of Millets to focus on technological advancements, strategies for nurturing entrepreneurs, Farmer Producer Organisations (FPO), and farmers, encourage startups, and promote skill and employment generation. Speaking to reporters at SRM IST on Thursday, Dr. M. Loganathan, Director (i/c), NIFTEM, said there had been renewed interest in millets among people over the

past few years, and as part of the International Year of Millets 2023 announced by the United Nations and Food and Agriculture Organisation, the Governments of India and Tamil Nadu have been working towards creating awareness among people about millets' multiple benefits. The summit will be inaugurated by Prahlad Singh Patel, Union Minister of State, Ministry of Food Processing Industries. Multiple benefits: Dr. Loganathan said Indians traditionally had been consuming millets primarily, but dietary habits changed, pushing

people to increase the consumption of rice and wheat. "With growing interest and awareness about millets, all government organisations will continuously increase awareness about its importance," Dr. Loganathan said. He said that unless the dietary habits changed, the overall health of people cannot improve. With millets containing all essential nutrients, their increased consumption in daily diets can significantly improve overall health, Dr. Loganathan added.

# India chooses to make electronics as its next big export segment

Chennai, Apr 29: Electronics export from India has become the 6th largest export commodity segment surpassing the readymade garment basket, according to a government estimate for selected major commodities.

For centuries, Indian textiles used to go offshore, contributing significantly to the GDP. Even in the colonial period, textile mills served as tailors to the world. Speaking at the India Mobile Congress 2022

held in October last year, Prime Minister Narendra Modi said, "New India will not remain a mere consumer of technology, but India will play an active role in the development and implementation of that technology." "From exporting zero mobile phones in 2014, today we have become a mobile phone exporting country worth thousands of crores," PM Modi pointed out. During 2022-23, India's electronic goods exports rose from worth USD 15.66 billion to USD 23.57 billion, whereas readymade garments were largely steady at about USD 16 billion, shows official data released on Friday.

Programme (PMP) to promote the domestic production of mobile handsets. This initiative helped build a robust indigenous mobile manufacturing ecosystem in India and incentivized large-scale manufacturing. It helped in nudging companies to move toward manufacturing from imports.



## Coforge crosses \$ one bn revenue milestone

Chennai, Apr 29: Coforge, a leading global IT solutions organization, today announced its audited financial results for the quarter and year ended March 31, 2023. The Company reported a strong performance exceeding its full year revenue growth guidance and expanding profitability in the last quarter. Sudhir Singh, Chief Executive Officer, Coforge Ltd, said "We believe that our performance during the quarter was marked by two key achievements. The first was a quarterly sequential US\$ growth of 5.0%. The second major

landmark has been the firm crossing the US\$ one billion revenue mark. Our performance heading into FY24 sets us up well to deliver robust growth." For FY24, the firm issued an annual revenue growth guidance of 13%-16% in constant currency terms, expects a gross margin increase of about 50 bps and adjusted EBITDA margin to be at similar levels as FY23. The Board has recommended an interim dividend of INR 19 per share, and the record date for this payout will be 9th May 2023.

According to officials, India has almost 120 crore mobile connections, among which a significant chunk are smartphones. The demand started growing throughout the first decade of the new millennium, and it exploded in 2016 when the per GB data price became as low as Rs 10, making India a global leader in cheap internet accessibility and penetration. In May 2017, the Indian government announced the Phased Manufacturing

cooperatives, self-reliance in manufacturing dairy machinery & also export of indigenous dairy equipment through IDMC Ltd, a subsidiary of NDDB. Hon'ble Union Minister also mentioned that the subsidiary companies of NDDB have to play a lead and stellar role in achieving these. Meenesh Shah, Chairman, NDDB welcomed the Hon'ble Union Minister in the presence of Cooperation Secretary Gyanesh Kumar, Joint Secretary Pankaj Kumar Bansal and NDDB Board of Directors Varsha Joshi, Additional Secretary (Dairy Development), Department of Animal Husbandry & Dairying, GoI, Shamalbhai Balabhai Patel, Chairman, Gujarat

## Shah hails NDDB's initiatives in Indian dairy sector



Chennai, Apr 29: Amit Shah, Minister of Home Affairs & Cooperation, appreciated National Dairy Development Board (NDDB)'s initiatives in the Indian Dairy Sector and asked the Dairy Board to further strengthen cooperative dairying by playing a major role in establishing viable dairy cooperatives in uncovered Panchayats/villages having potential for dairying. The Minister also highlighted the need for multi-commodity cooperatives, common brand for export of produce of cooperatives, promotion of organic produce, better capacity utilisation of milk processing facilities by cooperation among

Cooperative Milk Marketing Federation Ltd., Nihal Chand Sharma, Chairman, Himachal Pradesh Cooperative Milk Producers Federation Ltd and Dr NH Kelawala, Vice Chancellor, Kamdhenu University. Chairman, NDDB briefed the Hon'ble Minister about India's

dairy sector, NDDB's 'Farmers First' vision for undertaking all its initiatives following cooperative strategies, scientific dairy husbandry practices adopted by farmers, efforts of NDDB's subsidiaries to strengthening dairy cooperatives thereby improving the livelihood

of crores of farmers and thus furthering the objectives of NDDB. Chairman and Board of Directors of NDDB thanked the Minister for his guidance and assured him of full support towards the development of the dairy sector.

## RCPL, Udaan to promote 'Campa'

Coimbatore, Apr 29: Reliance Consumer Products Limited (RCPL), today announced a pan-India distribution partnership to make available the iconic beverage brand, the 'Campa' range, on udaan, India's largest eB2B platform for retailers and small kirana stores. The three new Campa flavours - Cola, Orange, and Clear Lime - launched on the udaan platform will be available under various

consumption ranges and price points, including a 200 ml pack for immediate consumption, 500 ml on-the-go sharing packs, and 2,000 ml family packs for in-home consumption. To create awareness about the availability of the Campa range on the platform, udaan will work on various retailer promotions to drive expansion and increase the buyer base on the platform.

## 'Airtel 5G Plus now available across 3000 cities, towns'

Chennai, Apr 29: Bharti Airtel one of India's leading telecommunications services provider, today, announced that its ultra-fast 5G service is now available to customers in 3000 cities and towns in the country. From Katra in Jammu to Kannur in Kerala, Patna in Bihar to Kanyakumari in Tamil Nadu, Itanagar in Arunachal Pradesh to the Union territory of Daman and Diu, all the key urban and rural parts of the country have unlimited access to Airtel 5G Plus service. Randeep Sekhon, CTO, Bharti Airtel, said, "Airtel 5G Plus will act as the propeller that will power

ahead the next generation of digital connectivity, creating new business models and revolutionizes industries such as education, healthcare, manufacturing etc all along the way". The company also launched unlimited 5G data for its customers with the view to encouraging them to experience the power of the Airtel 5G Plus network. Customers will now be able to experience ultrafast, reliable and secure 5G Plus services without having to worry about data exhaustion as Airtel removes the capping on data usage across all existing plans.

THAMBBI MODERN SPINNING MILLS LIMITED						
CIN: L17111TZ1977PLC000776						
Regd Office: OMALUR ROAD, JAGIR AMMAPALAYAM, SALEM-636 302						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2023 (RS. IN LAKHS)						
S. No.	Particulars	3 months ended	3 months ended	3 months ended	Year ended	Year ended
		31.12.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	a) Revenue from Operations	69.73	74.26	61.72	290.94	221.08
	b) Other Income	0.93	1.65	0.23	3.95	1.83
	Total Income	70.66	75.91	61.95	294.89	222.91
2	Expenses					
a	Cost of Material Consumed	-	-	-	-	-
b	Purchase of Stock-in-Trade	-	-	-	-	-
c	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-
d	Employee benefits expense	24.61	14.02	11.35	66.94	41.64
e	Finance Costs	42.49	47.31	39.20	173.71	178.31
f	Depreciation and Amortisation expense	13.33	13.85	15.08	53.85	60.31
g	Other Expenses	47.23	68.84	56.93	191.94	272.98
	Total Expenses	127.66	144.02	122.56	486.44	553.24
3	Profit / (Loss) from Ordinary Activities after finance costs but before exceptional items (1-2)	(57.00)	(68.11)	(60.61)	(191.55)	(330.33)
4	Exceptional items	-	(1.57)	2.44	9.39	172.56
5	Profit / (Loss) from Ordinary Activities before tax (3-4)	(57.00)	(66.54)	(63.05)	(200.94)	(502.89)
6	Tax Expense	-	-	-	23.48	7.44
7	Net Profit / (Loss) from Ordinary Activities after tax	(57.00)	(66.54)	(63.05)	(224.42)	(510.33)
8	Other Comprehensive Income					
i	Items that will not be reclassified to profit or loss	-	-	-	-	-
ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
iii	Items that will be reclassified to profit or loss	-	-	-	-	-
iv	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(57.00)	(66.54)	(63.05)	(224.42)	(510.33)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	576.28	1,152.56	576.28	1,152.56	576.28
11	Other Equity excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-
12	Earnings Per Share (Face Value of Rs. 10/- each) (not annualised) Basic and Diluted	(0.99)	(0.59)	(1.05)	(3.70)	(8.86)

  

STATEMENT OF ASSETS AND LIABILITIES (RS. IN LAKHS)		
Particulars	31.03.2023	31.03.2022
<b>ASSETS</b>		
1. Non-Current Assets		
(a) Property, Plant and Equipment	1,234.25	1,078.30
(b) Capital Work-in-Progress	17.17	198.61
(c) Other Intangible Assets	-	-
(d) Financial Assets		
(i) Investments	-	-
(ii) Loans & Advances	11.48	10.38
(iii) Other Non current assets	-	10.96
(e) Deferred Tax Asset (Net)	-	0.18
2. Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Cash and Cash Equivalents	117.41	35.97
(ii) Trade Receivables	24.88	93.07
(iii) Others	5.85	2.01
(c) Current Tax Assets (Net)	27.77	34.18
(d) Other Current Assets	-	-
<b>Total Assets</b>	<b>1,438.81</b>	<b>1,463.66</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1,152.55	576.28
(b) Other Equity	(1,745.01)	(1,520.59)
<b>LIABILITIES</b>		
1. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,320.52	1,800.61
(b) Other Non Current Liabilities	388.00	188.14
(c) Provisions/Deferred Tax Liability	23.30	-
2. Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	75.93	176.61
(ii) Other Financial Liabilities	223.52	242.61
(b) Other Current Liabilities	-	-
(c) Provisions	-	-
<b>Total Equity and Liabilities</b>	<b>1,438.81</b>	<b>1,463.66</b>

  

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2023		
	31st March 2023	31st March 2022
	(12 months)	(12 months)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/Loss before Tax	(20,094,504)	(50,289,499)
Adjustments for:		
Depreciation	5,385,366	6,030,869
Interest paid	(17,371,125)	(17,831,292)
(Profit) / Loss on Sale of Assets	-	2,679,469
Interest Received	344,983	(160,490)
	23,101,474	26,381,140
Operating Cash Flow before working capital changes	3,006,969	(23,908,359)
Adjustments for (Increase) / Decrease in Operating Assets		
Trade and other receivables	6,818,478	15,354,012
Short Term Loans & Advances	(383,058)	4,777,952
Long Term Loans & Advances	(109,788)	(57,724)
Other Non Current Assets	1,096,079	-
Adjustments for Increase / (Decrease) in Operating Liabilities		
Trade Payables	(10,068,437)	16,604,936
Other Current Liabilities	(1,908,826)	9,382,009
Other Non Current Liabilities	39,985,422	15,429,870
Cash generated from Operations	18,436,839	27,102,538
Current Tax Assets (Net)	640,740	(389,709)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>19,077,579</b>	<b>29,712,829</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase/Sale of Fixed Assets (Net)	(2,836,142)	(19,172,783)
Interest Income	(344,983)	(3,181,125)
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>(3,181,125)</b>	<b>(19,012,295)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Borrowings (Net)	(48,008,501)	10,065,942
Issue of Equity Shares	57,627,700	-
Interest on Borrowings	(17,371,125)	(17,831,292)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>(7,751,926)</b>	<b>(7,765,350)</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS A+B+C</b>	<b>8,144,528</b>	<b>(64,816)</b>
Opening Balance in Cash & Cash Equivalents	3,596,759	3,661,575
Closing Balance in Cash & Cash Equivalents	11,741,287	3,596,759

**Notes.**  
 1. The company operates on a single segment namely Lease Rental Income hence no separate disclosure is required.  
 2. The status on Investors Complaints as on 31.03.2023  
 Pending at the beginning of the quarter NIL, Resolved during the quarter : NIL Disposed off during the quarter : NIL Lying unresolved: NIL  
 3. Corresponding previous quarter / year figures have been regrouped wherever necessary.  
 4. The above results were approved by the Board of Directors at its meeting held on 28th April 2023.

Place: Salem  
 Date: 28.04.2023

For Thambbi Modern Spinning Mills Limited.,  
 Managing Director